



- PRESS RELEASE -

Oranjewoud to issue shares

***Gouda, September 20, 2011* - The management of Oranjewoud N.V. has decided to make a private placement of 2,600,000 A shares and 8,222,511 B shares to reinforce the company's shareholder equity.**

10,822,511 shares will therefore be issued to the company Centric B.V., with registered offices in Gouda, at the average closing prices for the period September 5, 2011 to September 16, 2011. The issue price is € 4.62 per share.

Exchange listing will be requested for the A shares, and effectuation will take place in September 2011.

The proceeds from the issue will be used for two purposes. The current subordinated loan from major shareholder Centric B.V., amounting to € 29.5 million, will be converted into shares for an amount of € 25 million. The remaining € 4.5 million will be repaid in full no later than October 29, 2013. The remaining € 25 million of proceeds from the issue will be used to repay the bridge loan of € 40 million that Oranjewoud N.V. took out for the acquisition of Strukton Groep N.V. Of the remaining € 15 million, € 5 million have been repaid by the company and € 10 million have been refinanced according to prevailing market terms.

As a result of Oranjewoud N.V.'s issue of shares to Centric B.V. - as stated above - Centric B.V.'s stake will increase from 79.22% to 83.25%. Current stock market conditions will impede Centric B.V.'s planned dilution in the short term. Oranjewoud N.V. has been made aware of the fact that its major shareholders Project Holland Deelnemingen B.V. and Centric B.V. have signed an agreement with each other, which will give Project Holland Deelnemingen B.V. the conditional right to sell its shares to Centric B.V. on December 31, 2013 at a share price that has already been determined.

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About Oranjewoud N.V.

Oranjewoud N.V., a top holding of the Strukton Group, Antea Group and consultancy and engineering firm Oranjewoud, is a listed enterprise encompassing companies operating both nationally and internationally. The companies belonging to Oranjewoud N.V. conduct activities in the fields of civil infrastructure, railways, buildings, the environment, spatial development, and recreation. This covers the whole process, from preliminary studies, consultancy, design, planning and organization, right up to realization, management and operation.

Oranjewoud N.V. is listed on the official Euronext N.V. Amsterdam market and 83.3% of the company is owned by Centric B.V. It currently employs around 9,500 people and turned over € 1.8 billion in 2010.

For further information, please visit www.oranjewoud.nl/ir.